

Message Text

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11

ACTION NEA-12

INFO OCT-01 EUR-25 ISO-00 SPC-03 AID-20 EB-11 NSC-07

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 PA-04 PRS-01 USIA-15 L-03 DRC-01 /175 W

----- 075289

R 250400Z MAR 74

FM AMEMBASSY ABU DHABI

TO SECSTATE WASHDC 1401

INFO AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

USDOC WASHDC

LIMITED OFFICIAL USE ABU DHABI 0324

BEIRUT FOR RTDO

EO 11652: NA (DECON MAY 1, 1974)

TAGS: EFIN, TC

SUBJ: ABU DHABI BUDGET FOR CALENDAR 1974

1. JOHN BUTTER, ABU DHABI FINANCE DIRECTOR, INFORMED EMBASSY MARCH 21 EMIRATE BUDGET FOR CALENDAR 74 HAS BEEN APPROVED BY THE EXECUTIVE COUNCIL AND NOW IS UNDER CONSIDERATION BY THE ABU DHABI NATIONAL CONSULTATIVE ASSEMBLY. HE EXPRESSED FULL CONFIDENCE THAT THE ASSEMBLY WILL QUICKLY PASS THE BUDGET AS PROPOSED.

2. ANTICIPATED BREADKOWN OF THE BUDGET BY BROAD CATEGORIES IS AS FOLLOWS (FIGURES IN US DOLS ROUGHLY ROUNDED OFF):
TOTAL.... 1,500 MILLION (INCLUDES REPAYMENT OF DOLS 140/200 MILLION LOAN FLOATED IN LONDON DURING OCTOBER, 1973)

1) RECURRENT EXPENSES..... 500 MILLION INCLUDING MILITARY

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2) DEVELOPMENT..... 375 MILLION

3) CONTRIBUTION TO FEDERAL (UAE) BUDGET.... 200 MILLION

4) EXTERNAL CONTRIBUTIONS.... 175 MILLION

3. EMBASSY WILL, OF COURSE, REPORT FURTHER DETAILS OF ABU DHABI AND UAEG BUDGETS WHEN THEY ARE PUBLISHED. IN ADDITION, ONCE THE DEVELOPMENT BUDGETS FOR THESE TWO GOVERNMENTS ARE PUBLIC, EMBASSY PLANS PUBLISH NEW PROJECTS LIST COVERING ENTIRE UAE. THE UAE BUDGET, LIKE ITS ABU DHABI COUNTERPART, IS LONG OVERDUE. WE UNDERSTAND THAT IT TOO IS NEARING COMPLETION AND ACTION ON THE ABU DHABI BUDGET, WHICH PROVIDES THE BULK OF FEDERAL MONIES, WILL UNDOUBTEDLY STIMULATE RAPID APPROVAL OF THE UAE BUDGET.

GRIFFIN

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Message Attributes

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30 JUN 2005

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